

Balance Sheet

**Polk County Local Government  
General Fund--Balance Sheet  
For the Month Ended September 30, 2011**

*(Estimates - not yet final)*

<u>Assets</u>	<b>Prior Year Ending Balance (06/30/11)</b>	<b>Prior Month Balance (08/31/11)</b>	<b>Current Balance (09/30/11)</b>	<b>Change From Prior Month</b>	<b>Change From Prior Year</b>
Cash and investments	\$ 6,837,956	\$ 12,961,913	\$ 12,197,636	\$ (764,277)	\$ 5,359,680
Receivables:					
Taxes, net	687,194	6,212,235	5,940,472	(271,763)	5,253,278
Accounts	826,565	196,569	156,789	(39,780)	(669,776)
Due from other funds	395,591	27,714	27,714	-	(367,877)
Prepaid Assets	-	-	-	-	-
Total assets	<u>\$ 8,747,307</u>	<u>\$ 8,747,307</u>	<u>\$ 18,322,612</u>	<u>\$ (1,075,820)</u>	<u>\$ 9,575,305</u>
<b><u>Liabilities and Fund Balance</u></b>					
Liabilities:					
Accounts payable and accrues liabilities	671,537	580,185	621,836	41,651	(49,700)
Due to other funds	-	-	-	-	-
Deferred income	805,040	6,232,353	5,961,689	(270,664)	5,156,649
Total current liabilities	<u>1,476,576</u>	<u>6,812,538</u>	<u>6,583,525</u>	<u>(229,013)</u>	<u>5,106,949</u>
Total liabilities	<u>1,476,576</u>	<u>6,812,538</u>	<u>6,583,525</u>	<u>(229,013)</u>	<u>5,106,949</u>
Fund balance:					
Reserved by State statute	727,136	727,136	727,136	-	-
Reserved for Other	-	-	-	-	-
Reserved for Encumbrance	79,820	79,820	79,820	-	-
Undesignated fund balance	6,463,778	6,463,778	6,467,196	3,417	3,417
Total fund balance at 06/30/07	<u>7,270,733</u>	<u>7,270,733</u>	<u>7,274,152</u>	<u>3,417</u>	<u>3,417</u>
Current year excess revenues/(loss)	-	5,311,741	4,464,934	(846,807)	4,464,934
Total liabilities and fund balance	<u>\$ 8,747,307</u>	<u>\$ 19,395,009</u>	<u>\$ 18,322,612</u>	<u>\$ (1,072,397)</u>	<u>\$ (9,575,302)</u>

**Polk County Local Government  
Financial Narrative  
For the Month Ended September 30, 2011**

Statement of Revenues and Expenditures

During September, tax collections were as follows: current year - property \$575,813; vehicle \$63,034; prior year taxes collected in the current month - property \$36,575; vehicle \$9,494; interest/misc.\$4,904; for total collections of \$689,820. Year to date collections are \$8,423,569 which is 60.5% of budgeted tax revenues. At the same time last year, we collected 59.4% of the budgeted taxes. Other revenues for September were \$353,675 which includes July Sales tax received in September of \$194,181. Other revenue collected in the current year is approx. 23.5% of budget, up from the prior year which was 20.8% of budget.

Department managers are responsible for managing their annual appropriation. Some departments will appear skewed in the early months of the year due to large annual payments. Currently, Non-Department other expenditure only has 19.9% remaining due to the annual payment of liability and worker's comp. insurance premiums. Gibson Park will also be skewed due to seasonal expenditures. Rescue Squad and Mental Health both request their annual appropriation early in the year. Governing Body is skewed due to the annual audit expenditure. Smaller departments are also slightly skewed due to the fact that there were 3 pay periods in September. It will take a few months to level that out.

YTD excess of revenues over expenditures for the current year is \$4,464,934, up \$163,595 from the same period last year which was \$4,301,339. Expenditures for the year are up \$162,260 compared to last year; current year spending is \$5,629,845 (25% of budget) and \$5,467,585 (24.5% of budget) for the prior year.

If you have any questions, comments, or concerns don't hesitate to contact us in the Finance Department.

Statement of Revenues  
Expenditures

**Polk County Local Government**  
**General Fund--Statement of Revenues and Expenditures**  
(General Gvt & Human Svc)  
**Budget and Actual FY12**  
**For the Month Ended September 30, 2011**

	<u>September</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u>
<b>Revenue</b>					
Ad valorem taxes,int. & penalties	689,820	8,423,569	13,931,039	5,507,470	39.53%
Other revenue	353,675	1,151,765	4,894,914	3,743,149	76.47%
Human Services-GF appropriation	-	-	1,500,245	1,500,245	100.00%
Human Services other revenue	<u>170,430</u>	<u>519,444</u>	<u>2,194,641</u>	<u>1,675,197</u>	<u>76.33%</u>
Total revenues	1,213,925	10,094,778	22,520,839	12,426,061	55.18%
<b>Expenses</b>					
Governing Body	48,798	59,222	110,920	51,698	46.61%
Administration	21,524	57,310	209,375	152,065	72.63%
Finance	24,390	59,354	243,137	183,783	75.59%
Tax Collector	19,130	51,541	218,618	167,077	76.42%
Tax Assessor	24,112	58,068	247,350	189,282	76.52%
Legal	2,988	11,027	41,763	30,736	73.60%
Courts	-	700	5,800	5,100	87.93%
Elections	13,041	31,867	154,840	122,973	79.42%
Register of Deeds	21,447	50,967	186,400	135,433	72.66%
Public Buildings - CC	22,673	62,720	283,382	220,662	77.87%
Public Buildings - JP	3,389	12,086	18,815	6,729	35.77%
Management Info. Systems	17,452	39,838	213,861	174,023	81.37%
Sheriff's Department	153,465	390,143	1,664,883	1,274,740	76.57%
Jail	63,377	145,825	551,948	406,123	73.58%
Communications	46,315	113,906	442,157	328,251	74.24%
Emergency Management	4,607	10,425	44,802	34,377	76.73%
Animal Control	13,624	36,987	157,929	120,942	76.58%
Community Development	20,805	51,658	205,156	153,498	74.82%
Medical Services - Autopsies	1,400	1,400	10,000	8,600	86.00%
Emergency Medical Service	100,450	264,005	1,021,818	757,813	74.16%
Rescue Squad	-	63,990	63,990	-	0.00%
Transportation - Operations	57,458	150,233	656,443	506,210	77.11%
Transportation - Administration	15,540	37,433	150,995	113,562	75.21%
Forestry	-	2,211	53,442	51,231	95.86%
Planning	17,863	46,441	167,497	121,056	72.27%
Cooperative Extension	12,887	39,048	159,649	120,601	75.54%
Soil & Water	5,674	17,051	66,537	49,486	74.37%
Soil & Water - Cost Share	4,444	10,943	44,588	33,645	75.46%
Agriculture Economic Devel.	26,248	79,037	174,482	95,445	54.70%
Health	10,080	30,240	120,960	90,720	75.00%
Meeting Place	34,028	82,243	307,295	225,052	73.24%
Saluda Senior Center	3,895	9,431	35,556	26,126	73.48%
Mental Health	-	74,991	74,991	-	0.00%
Alcohol & Rehab	250	752	3,515	2,763	78.61%
Economic & Development	302	1,558	96,698	95,140	98.39%
Special Appropriations	-	-	-	-	0.00%
Juvenile Crime Prevention	327	3,831	75,505	71,674	94.93%
Criminal Justice Program	10,500	10,500	46,058	35,558	77.20%
Veteran's Administration	4,090	9,876	39,605	29,729	75.06%

Statement of Revenues  
Expenditures

**Polk County Local Government**  
**General Fund--Statement of Revenues and Expenditures**  
(General Gvt & Human Svc)  
**Budget and Actual FY12**  
**For the Month Ended September 30, 2011**

	<u>September</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u>
Education - Public Schools	386,232	1,158,697	4,947,055	3,788,358	76.58%
Education - ICC	-	8,808	132,556	123,748	93.35%
Library	51,328	138,898	544,420	405,522	74.49%
Recreation	22,632	66,781	292,480	225,699	77.17%
Recreation - Gibson Park	4,521	31,079	50,895	19,816	38.94%
Recreation Complex	13,292	35,184	136,419	101,235	74.21%
Debt Service	440,800	440,800	1,705,329	1,264,529	74.15%
Personnel	420	219	58,720	58,501	99.63%
Non-Department					
Contingency	-	-	9,500	9,500	100.00%
Contingency - Fuel	-	-	90,000	90,000	0.00%
Fund Balance Designated	-	-	-	-	0.00%
Other Expenses	10,941	352,101	439,568	87,467	19.90%
Transfers	-	385,706	2,048,251	1,662,545	81.17%
Human Services					
Medicaid	-	-	-	-	0.00%
Other	303,995	832,718	3,694,886	2,862,168	77.46%
Total expenditures	2,060,732	5,629,845	22,520,839	16,890,995	75.00%
Excess revenues over (under) expenditures	(846,806)	<b>4,464,934</b>	-	-	
Tourism	6,809	13,684	64,000	50,316	78.62%
Communication	25,834	53,414	224,708	171,294	76.23%